

Forum on line on:
**THE NEW EUROPEAN INDUSTRIAL STRATEGY
AFTER THE GREAT FINANCIAL CRISIS AND THE COVID CRISIS
ORIENTED TO THE NEW CITIZENS NEEDS AND THE TERRITORY**
Hosted by the **CNEL – Italian National Council of Economics and Labour**
4th February 2021. Time: 9.00-17.00, CNEL on line

Organized by the
Group “Growth, Investment and Territory”
with the participation of academic and institutional economists

Hosted by



with the scientific patronage of
Società Italiana degli Economisti – SIE (<https://www.siecon.org/it>)

Sessione 1: <https://youtu.be/gOua9oUI2Ew>; Sessione 2: <https://youtu.be/AlodOAJhHEY>
Sessione 3: <https://youtu.be/4CkLqtME4Uo>; Sessione 4: <https://youtu.be/JcGrOa7xt9s>

PROGRAM

Draft: 3/2/2021

1. AIMS

The Forum follows the session 70 on: “EU Recovery program: priorità e capacità progettuale per il rilancio dell'economia italiana” organized at the recent congress of the “Società Italiana degli Economisti”, on 23rd October 2020, with the participation of the following speakers: Gioacchino Garofoli, Riccardo Cappellin, Annamaria Simonazzi, Mario Morroni and Pompeo Della Posta (<https://youtu.be/2Z3uNE5eZXU>).

The Forum of the 4th or 5th February will operate as an “expert group” having a scientific and technical nature and not an institutional or political nature. The aim of the Forum is to create a communication and a network between Italian and also European academic and non academic economists, who have previously worked the theme of “THE NEW EUROPEAN INDUSTRIAL STRATEGY” and related policy issues. The medium term aim is to create a platform for discussion between qualified European economists, to facilitate knowledge interaction, cooperation and diffusion of experiences and good practices, and to stimulate both original research and new and more appropriate policy measures at the national level and in the NGEU plan and the EU cohesion policy, in the perspective of a “New European Industrial Strategy” integrated with monetary and fiscal policies.

2. THE PROBLEMS AT STAKE AND THE PROPOSED STRATEGY

A new and in depth scientific analysis is needed of the economic fundamentals of the European and Italian policy for the post Covid recovery. Industrial strategy is back on the policy agenda in Europe and it is increasingly relevant at the national level and it is broader than traditional vertical-sectoral plans or R&D and specific technology policy measures. Industrial strategy is also increasingly relevant even at the regional scale and at the European level, in tight complementarity with EU macroeconomic, monetary and fiscal, policies.

The fall of the final demand for consumption and investments tightly interacts with employment changes, with the innovation and investments plans of the companies and with the impact on the natural and physical environment and on the citizen’s quality of life, according to a “circular” model of development.

The Covid-19 crisis may represent the stimulus for a major diversification of the European production system. A New European Industrial Strategy should focus on the large latent demand existing in Europe

for those productions, which could drive a large, public and private, intersectoral/horizontal “investment push” leading to the diversification of the Italian and the European economy toward to new modern productions with high employment and productivity.

The GDP impact of greater public deficits does not depend only on the traditional Keynesian investment multiplier working on the aggregate demand, but also on the capability to stimulate public and private investments, which can expand the supply side and employment in new innovative productions. Structural change requires the interdependent growth of various productions, as indicated by Nurkse’s “balanced growth” theory (1961), Hirschman’s “trickling down or polarization effects” (1958) and the “big push model” theory by Rosenstein-Rodan (1943).

A new industrial strategy should not only expand the supply capacity of companies by reducing costs and increasing productivity, but it should also stimulate the consumer demand for new products and services, as that will create new markets and drive the investment effort by the companies, thus diversifying the European and national production systems.

The key instruments are not only technological innovation within the companies and sectors (i.e. the “supply side”), but also changes in the industrial structure of the economy and social and institutional innovations and fiscal incentives and regulations aiming to reorient the pattern of the final demand by the citizens, thus stimulating new innovative and sustainable productions.

Therefore, the long-term policies should learn from the Covid crisis and the previous financial crisis and aim to build new modern supply chains at the EU and national level, such as for example a health care *filiale*, which may give a substantial contribution to the growth, not only of the manufacturing sector (pharmaceutical firms),

“Experimental governance” represents a form of co-governance, in which state officials and members of civil society work together, overcoming traditional mistrust between university experts and government officials, contribute to redesigning politics and building long term vision in the public sphere.

Three topics seem of particular interest:

- engage stakeholders, by identifying their relevant motivations, role, responsibilities, by promoting the sharing of knowledge and structural cooperation,
- define a medium term strategy based on the analysis of the problems at stake with specific reference to the economic recovery, the citizen’s needs in a territorial dimension and the aim of environment sustainability and propose strategic recommendations and cross sectoral integration,
- implement specific policy actions, by integrating the medium term strategy with selected operative projects and by defining the governance and implementation requirements at the regional, national and global scale, including funding and monitoring of results.

This methodological framework will greatly help institutions in the selection of the most appropriate specific projects to be included in the NGEU plan and in the EU 2021-2027 multiannual framework and in the various national public budgets.

The universities and the scientific associations have a key role not only in addressing the skills gaps, but can also support local and regional governments in the design of a medium–long term recovery strategy and can address a consistent message to the national governments and the European institutions.

3. ORGANIZZATION

The Forum will be organized according the format of previous on line congresses of Italian and European Scientific Associations and the model experimented in the recent on line congress of the Società Italiana degli Economisti and also in the on line EURegions Week - Session n. 70 -15th October 2020 (see video recording below).

That implies: a) a written paper **in English of about 5 pages** and a **presentation in Italian in no more than 10’** at the time to be indicated in the program; b) the speakers should have a good knowledge of the

program ZOOM and can share slides during their presentation and should possibly read their contribution, as it is used in formal academic lectures and in public hearings, in order to use in the most efficient way the short time of 10' allowed for each speech; c) the presentation will be registered in order to be diffused to young researchers, general public, stakeholders and policy makers; d) the works of the forum will last from 9.00 am to 5.00 pm and be subdivided in four/five sessions with a short break between them; e) the speakers will be asked to participate to one or two rehearsal meetings of about 1 hours to be held within January possibly with the participation of the other speakers in the same session.

The Forum is organized by the Group "Growth, Investment and Territory" (<https://www.linkedin.com/groups/7451330/>) through an Organizing Committee made by: Marco Bellandi Riccardo Cappellin, Enrico Marelli, Riccardo Realfonzo, Annamaria Simonazzi.

The preliminary draft of the papers presented at the Forum and a preliminary summary of the main policy indications of the Forum are available at the link:

<https://www.dropbox.com/sh/081rvzczgio7I0z/AAAHoltRDKrsgmZroZMHsCyXa?dl=0>

4. PREVIOUS CONTRIBUTIONS

Cappellin R., Ciciotti E., Marelli E. and Garofoli G., A New European Industrial Strategy and the European Recovery Program after the Covid-19 Crisis, Rivista Internazionale di Scienze Sociali, n. 3, 2020, pp. 265-284, <https://riss.vitaepensiero.it/>.

<https://www.dropbox.com/s/849tbbvuup5cajv/RISS%20Finale%20-%20A%20New%20European%20Industrial%20Strategy.pdf?dl=0>

Brondoni S., Cappellin R. and Ciciotti E., The new European industrial strategy, Issue in "Symphonia, Emerging Issues in Management", n. 2, 2020, <http://symphonia.unicusano.it/>

Andreosso B., Batey D., Cappellin R., Garofoli G., Tomlison P., A New European Industrial Strategy oriented towards citizens and the territory, Synthesis of session n. 70 at the 2020 EURegions Week, University session held on Thu 15, October 2020 (09:30-11:00), promoted by the Association of European Schools of Planning, The European Regional Science Association, The Regional Studies Association European Foundation, <https://rsaeurope.org/news/a-new-european-industrial-strategy-oriented-towards-citizens-and-the-territory/#>

Riccardo Cappellin (Università di Roma "Tor Vergata"), Enrico Ciciotti (Università Cattolica, Piacenza), Gioacchino Garofoli (Università dell'Insubria), Luciano Pilotti (Università di Milano), Paolo Rizzi (Università Cattolica, Piacenza)

Internal demand, citizens' needs and a new sustainable industrial development strategy

<https://www.dropbox.com/s/99djis7omvixk8a3/Cappellin-Ciciotti-Garofoli%20-%20Final%20position%20paper%20-%20Forum%204%20feb%20New%20European%20Industrial%20Strategy.pdf?dl=0>

Pompeo Della Posta (Università di Pisa), Enrico Marelli (Università di Brescia), Mario Morroni (Università di Pisa), Marcello Signorelli (Università di Perugia), Claudio Socci (Università di Macerata)

Fiscal and monetary policies for the relaunch after the pandemic:

<https://www.dropbox.com/s/2llhgdzoux2xade/Della%20Posta-Marelli-Morroni-Signorelli-Socci%20-%20Final%20position%20paper%20-%20Forum%204%20feb%20New%20European%20Industrial%20Strategy.pdf?dl=0>

Alessandro Arrighetti (Università di Parma), Patrizio Bianchi (Università di Ferrara), Marco Bellandi (Università di Firenze), Sandrine Labory (Università di Ferrara), Giampaolo Vitali (IRCrES – CNR)

Market-sector-territorial strategies for post-Covid-19 industrial policies

<https://www.dropbox.com/s/krqehuxc4vkn176/Arrighetti-Bellandi-Labory%20-%20Final%20position%20paper%20-%20Forum%204%20feb%20New%20European%20Industrial%20Strategy.pdf?dl=0>

Group "Growth, Investments and Territory", The methodology of the EU Recovery Plan and the contribution by Italian university and institutions economists, Forum at CNEL, 4th February 2021 (preliminary conclusions of the position papers, 2nd January 2021)

https://www.academia.edu/44845487/Group_Growth_Investments_and_Territory_The_methodology_of_the_EU_Recovery_Plan_and_the_contribution_by_Italian_university_and_institutions_economists_Forum_at_CNEL_4th_February_2021

5. VIDEO RECORDING

WEB FORUM - 8th July 2020 - A new European industrial strategy and the European recovery program after the Covid-1. Videorecording of the about 20 speeches by international economists:

S1: <https://www.youtube.com/watch?v=RuyJIZ1ph5Q&feature=youtu.be>

S2: <https://www.youtube.com/watch?v=XxPkAcLjRhA&feature=youtu.be>

S3: <https://www.youtube.com/watch?v=DcaaNlb2xKw&feature=youtu.be>

S4: <https://www.youtube.com/watch?v=boP60rf3BMo&feature=youtu.be>

SESSION AT THE EUREGIONS WEEK BY EU COMMISSION AND REGIONAL STUDIES ASSOCIATION, 15 OCTOBER 2020

Youtube

<https://youtu.be/JN-etibj5OQ>

SESSIONE 70 AL CONGRESSO DELLA SOCIETA' ITALIANA DEGLI ECONOMISTI SU:

EU Recovery program: priorità e capacità progettuale per il rilancio dell'economia italiana
October 23, 2020 9:00 to 10:30

Video recording: <https://youtu.be/2Z3uNE5eZXU>

Relazioni tenute da: Gioacchino Garofoli: minuto 1'; Riccardo Cappellin: minuto 14'; Mario Morroni e Pompeo Della Posta: minuto 33'; Annamaria Simonazzi: minuto 50'

6. AGENDA AND DEADLINES

- Meeting of the 5 groups of academic economists: **Tuesday 24th November 2020**, on Zoom at 8.30
- Speaker's communication of the titles of their contributions: **1 December 2020** -short title in English and short abstract 3-5 lines.
- Second meeting of the 5 groups of academic economists: **Saturday, 19th December 2020** – short presentation of the extended abstract of the position paper and discussion on the strategy and priorities of the New European Industrial Strategy – meeting open to all other speakers
- Third organization meeting of the position papers **12th January 2021**
- Rehearsal meeting of the no academic speakers and of the academic speakers: **15th January 2021** on Zoom, time 9.00-12.00
- Delivery: **20th January 2021**, of the five "position papers" 5-10 pages with references, in English, to be elaborated by the five groups of university economists indicated above and diffusion of them to all participants to the Forum,
- Delivery of the contributions by the individual no academic economists and speakers - preliminary draft: **5 pages in English – 1st February 2021**, final draft to be sent after the on line Forum
- Fourth organization meeting of the position papers **29 January 2021**
- Forum on Zoom: **4th February 2021**, the link will be communicated a week before to the participants and other interested no active participants.

CONTACTS

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Group "Growth, Investments and Territory"

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<https://uniroma2.academia.edu/RiccardoCappellin>;

[@Cappellin_R](#)

Phone 347 2449437;

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SCHEDULE

Draft: 3/2/2021

Welcome and keynote speech: 9.00 – 9.30

9.00

Registration of participants and welcome by the coordinators:

Marco Bellandi - Riccardo Cappellin - Enrico Marelli - Riccardo Realfonzo - Annamaria Simonazzi

9.10

Tiziano Treu, Presidente del CNEL

9.20

Gianna Fracassi, Vice Presidente del CNEL

Session 1: Productions and territories - 9.30 – 11.00

Video: <https://youtu.be/gOua9oUI2Ew>

Chairman: Riccardo Cappellin (Università di Roma “Tor Vergata”)

Riccardo Cappellin (Università di Roma “Tor Vergata”), **Enrico Ciciotti** (Università Cattolica, Piacenza), **Gioacchino Garofoli** (Università dell’Insubria), **Luciano Pilotti** (Università di Milano), **Paolo Rizzi** (Università Cattolica, Piacenza)

Internal demand, citizens' needs and a new sustainable industrial development strategy

cappellin@economia.uniroma2.it; eciciotti@gmail.com; ggarofoli@gmail.com; luciano.pilotti@unimi.it; paolo.rizzi@unicatt.it

Paolo Carnazza, Ministero dello Sviluppo Economico (MISE)

The medium and long term effects of covid – 19: some considerations

paolo.carnazza@mise.gov.it

Andrea Ricci, Istituto Nazionale per l’Analisi delle Politiche Pubbliche (INAPP)

Firms' behaviour and public policies: Is there a missing link?

andr.ricci@gmail.com

Daniele Archibugi, IRPPS - Italian National Research Council and University of London

Is a Knowledge-intensive European Recovery possible without European Corporations?

daniele.archibugi@cnr.it

Session 2: Productions and territories - 11.30 – 13.00Video: <https://youtu.be/AlodOAJhHEY>

Chairman: Marco Bellandi (Università di Firenze)

Alessandro Arrighetti (Università di Parma), **Patrizio Bianchi** (Università di Ferrara), **Marco Bellandi** (Università di Firenze), **Sandrine Labory** (Università di Ferrara), **Giampaolo Vitali** (IRCrES – CNR)**Market-sector-territorial strategies for post-Covid-19 industrial policies**alessandro.arrighetti@unipr.it; patrizio.bianchi@unife.it; marco.bellandi@unifi.it;
sandrine.labory@unife.it; giampaolo.vitali@ircres.cnr.it;**Roberto Monducci**, ISTAT**New data and methodologies for new industrial policies: a microfounded and selective approach to foster growth and productivity**monducci@istat.it**Livio Romano**, Confindustria**Making the Green Transition a Real Opportunity for an European Industrial Renaissance**l.romano@confindustria.it**Francesca Mazzeola**, Utilitatis**Green Transition: Utilities role in the Economic Recovery**Francesca.mazzeola@utilitatis.org**Session 3: Macroeconomics and finance -14.00 – 15.30**Video: <https://youtu.be/4CkLqtME4Uo>

Chairman: Enrico Marelli (Università di Brescia)

Pompeo Della Posta (Università di Pisa), **Enrico Marelli** (Università di Brescia), **Mario Morroni** (Università di Pisa), **Marcello Signorelli** (Università di Perugia), **Claudio Socci** (Università di Macerata)**Fiscal and monetary policies for the relaunch after the pandemic:**enrico.marelli@unibs.it; mario.morroni@gmail.com; pompeodellaposta@yahoo.it;
marcello.signorelli@unipg.it; claudio.socci@unimc.it ;**Fabrizio Balassone**, Banca d'Italia**Long-term growth prospects in Italy**fabrizio.balassone@bancaditalia.it**Enrico D'Elia**, Istat and "Gruppo Federico Caffè"

Good theories for better models and policies

delia.enrico@gmail.com**Rosa Canelli** (Università del Sannio), **Giuseppe Fontana** (Università del Sannio and University of Leeds), **Marco Veronese Passarella** (University of Leeds), **Riccardo Realfonzo** (Università del Sannio, Benevento)**Are EU Policies Effective to Tackle the Covid-19 Crisis? The Case of Italy**realfonzo@unisannio.it**Edoardo Reviglio**, Cassa Depositi e Prestiti and International University College of Turin**Towards a New European Industrial Policy to face the challenges of the New Millenium**edoardo.reviglio@cdp.it

Session 4: Social needs and policies - 16.00 – 17.30Video: <https://youtu.be/JcGrOa7xt9s>

Chairman: Annamaria Simonazzi (Università di Roma “Sapienza”)

Francesca Bettio (Università di Siena), **Giuseppe Celi** (Università di Foggia), **Matteo Luppi** (Istituto Nazionale per l’Analisi delle Politiche Pubbliche - INAPP), **Annamaria Simonazzi** (Università di Roma “Sapienza”)

Social investment as engine of growth and innovation: the case of long term care:

francesca.bettio@unisi.it, giuseppe.celi@unifg, m.luppi.ext@inapp.org,
annamaria.simonazzi@uniroma1.it;

Paolo Garonna, Federazione delle Banche, delle Assicurazioni e della Finanza (FeBAF) and Università Luiss G. Carli

What antibodies are there for the post-Covid recovery of the Italian economyP.garonna@febaf.it

Alberto Zanardi, Ufficio Parlamentare di Bilancio

The need for corporate tax coordination in the EUalberto.zanardi@upbilancio.it

Riccardo Sanna and Roberto Romano, CGIL

A new economic role of the State for a more resilient, innovative and sustainable development modelsviluppo@cgil.it, roberto.romano@cgil.lombardia.it

Giuseppe Gallo, FIRST CISL

The systemic nature of industrial policygiuseppe.gallo@firstcisl.it**Papers available at:**<https://www.dropbox.com/sh/081rvzczgio7l0z/AAAHoltRDKrsgmZroZMHsCyXa?dl=0>**Replay on Youtube available at:**Session 1: <https://youtu.be/gOua9oUI2Ew>; Session 2: <https://youtu.be/AlodOAJhHEY>Session 3: <https://youtu.be/4CkLqtME4Uo>; Session 4: <https://youtu.be/JcGrOa7xt9s>**Contacts:**

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